

MEDIA ALERT

Prologis Acquires 8,000 Square Metres at Interporto Bologna

MILAN (7 December 2015) – Prologis, Inc., the global leader in industrial real estate, today announced that Prologis European Properties Fund II (PEPF II) has acquired an 8,000 square metre facility at Interporto Bologna, one of the largest intermodal logistics locations in Europe, from Sifte Berti. The acquisition adds to the existing 122,500 square metres that the fund acquire in a separate transaction earlier in 2015.

The building is occupied by Sifte Berti, a leading Italian supplier of international transport, domestic distribution and logistics services, and by Palletways, Europe's largest provider of express palletised distribution services.

The acquisition increases the size of Prologis' portfolio at Interporto Bologna to 13 buildings. Built in 2005, the facility was developed for parcel courier services and is equipped with a temperature-controlled room for storing medication for distribution to drugstores in the Bologna area.

"This acquisition expands our presence at Interporto Bologna, a location of prime importance for logistics and transport in Italy," said Sandro Innocenti, senior vice president, country manager, Prologis Italy. "Prologis also has the option to expand the facility by 100,000 square metres."

Interporto Bologna is north of Bologna near the municipalities of Bentivoglio and San Giorgio in Piano. It is 2 kilometres from the A13, which connects Bologna and Padua. It benefits from proximity to national and European cargo transport routes.

Prologis owns and manages approximately 957,000 square metres of distribution space in Italy as of September 30, 2015. Its logistics parks are located in the Milan area (Paullo, Lodi, Novara, Piacenza, Castel San Giovanni, Cornaredo, Arena Po, Cortemaggiore), Pavia (Siziano), Turin (Trofarello, Settimo Torinese), Bologna (Interporto, Castel San Pietro), Padua and Rome.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in industrial real estate. As of September 30, 2015, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 671 million square feet (62 million square meters) in 21 countries. The company leases modern distribution facilities to more than 5,200 customers, including third-party logistics providers, transportation companies, retailers and manufacturers.

FORWARD-LOOKING STATEMENTS

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development



activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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