

Prologis Delivers 16,000 Square Meters to Logista Italia at Interporto Bologna

Milan (xx December 2017) – Prologis, Inc., the global leader in logistics real estate, announced the delivery today of a 16,295 square meter build-to-suit logistics facility at Interporto Bologna to Logista Italia Spa, a leading integrated distributor of tobacco-related products, sweets, stationery and small electronics serving over 55,000 shops across Italy.

The new Class-A building is scheduled for final delivery in the first quarter of 2018 and will total 40,500 square meters.

The customer unit comprises almost 15,000 square meters of logistics space, with a further 1,000 square meters earmarked for offices and storage. The new facility will be the first in Italy to feature Prologis' eegle technology, a digital tool which helps customers optimize their building's operations, reduce costs and minimize environmental impact. It is the first tool of its kind in the industrial real estate sector and enables remote management of a logistics building. The interface connects to the building by sensors, allowing users to monitor energy consumption, manage maintenance deadlines and detect operational malfunctions.

"The delivery of this first built-to-suit unit to Logista shows Prologis' growing ability to quickly realize new generation logistics real estate facilities, using more and more advanced technologies," said Sandro Innocenti, senior vice president, country manager, Prologis Italy.

This facility is a turnkey build by general contractor Engineering 2K.

Prologis is being advised by DLA Piper.

Bologna Interporto, located north of Bologna near Bentivoglio and San Giorgio in Piano, is one of the largest intermodal (rail/road) logistics platforms in Europe. It is two kilometers from the A13 highway, which connects Bologna and Padua. The location is near national and European cargo transport routes.

As of September 30, 2017, Prologis owns and manages approximately 990,000 square meters of distribution space in Italy.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 687 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.

Media:

Prologis

Nathalie Triolet, Tel: +33 1 48 14 54 01, Email: ntriolet@prologis.com

TT&A

Patrick Tancu, Tel: 02 58 45 701, Email: patrick@tta.it