

Prologis to Develop Build-to-Suit Facility for Major Courier Company in Stezzano (BG)

Milan (10 September 2018)

- EEGLE technology
- Accredited BREEAM "Very Good"

Prologis, Inc., the global leader in logistics real estate, today announced it has signed a new agreement with a major courier service company, for the construction of a Class-A build-to-suit logistics facility in Stezzano (BG). The new facility will provide easy access to Bergamo's Southern Ringroad and the A4 Milan-Venice highway.

The 5,000 square meter building will be used to manage deliveries in and around the city of Bergamo. It will have a large number of loading docks and will accommodate a package sorter. This modern facility is scheduled for delivery in the first quarter of 2019 and will be built to the highest international standards with a BREEAM "Very Good" accreditation. The building will also feature Prologis' EEGLE, a digital innovation which allows customers to control daily energy expenditure and monitor building performance to better anticipate operating costs.

"The logistics sector in Italy continues to be active, and this contract brings our total to four build-to-suit facilities currently under development in this market". says Sandro Innocenti, senior vice president, country manager, Prologis Italy. "The second half of 2018 is proving to be very busy for Prologis in Italy with a number of new buildings under construction and others due for delivery".

Prologis is advised by DLA Piper throughout this transaction.

Prologis owns and manages approximately 941 800 square meters of distribution space in Italy as of June 30, 2018.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment

ventures, properties and development projects expected to total approximately 685 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates" including variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future—including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures—are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained, and therefore actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

Media:

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